

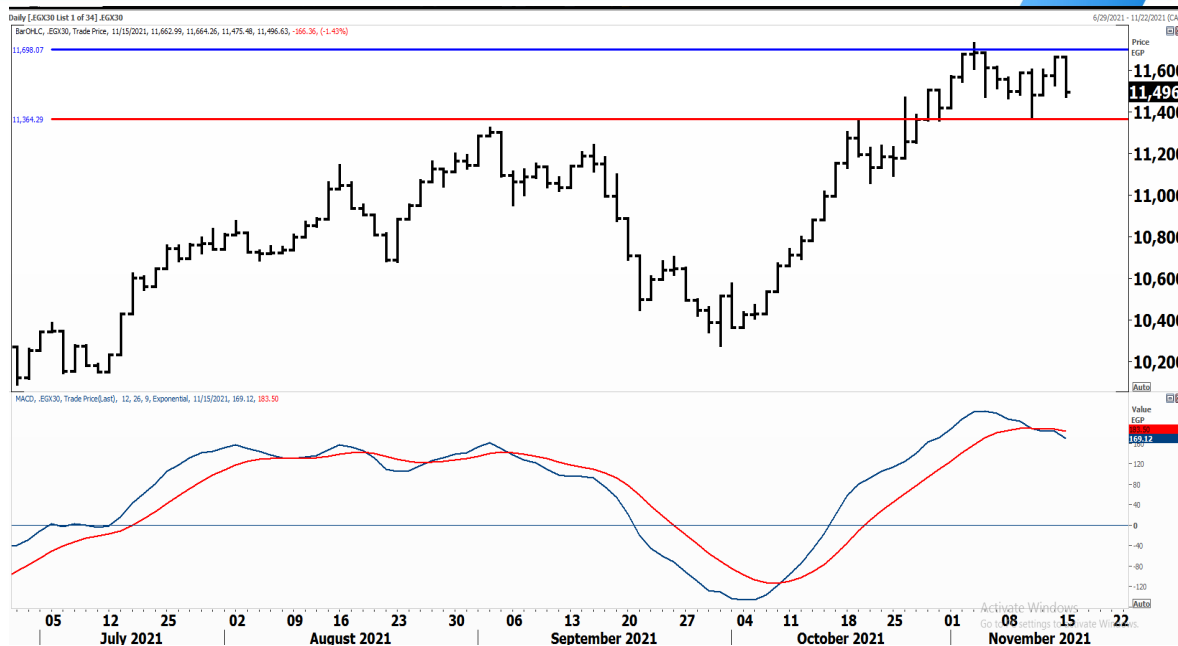


PIONEERSECURITIES

TECH TO THE POINT

16–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,662.99
High Today	11,662.99
Low Today	11,529.60
Volume	M 66.273
First Support	11,350
Second Support	11,050
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050
HISTORICAL RETURN %	
1 WEEK	0.93%
1 MONTH	6.07%
1 QUARTER	5.74%
1 YEAR	5.86%
YTD	7.54%

Analysis

The 11,370 level can be used as a very short-term stop, as a break below this level will probably lead the index near 11,000. The decline of the EGX 30 index is due to the decline in most of the stocks, including CIB.

We believe that the fall of the EGX 30 index from its resistance is not a bad scenario. As we mentioned before, we do not want to see a rising index while almost all of its constituents are falling. This is why we believe that after this decline, the EGX 30 can rise with more stocks helping it; not only COMI.

Our view is still the same, we will be more aggressive in our recommendations if the 11,700 level is broken with better market breadth.

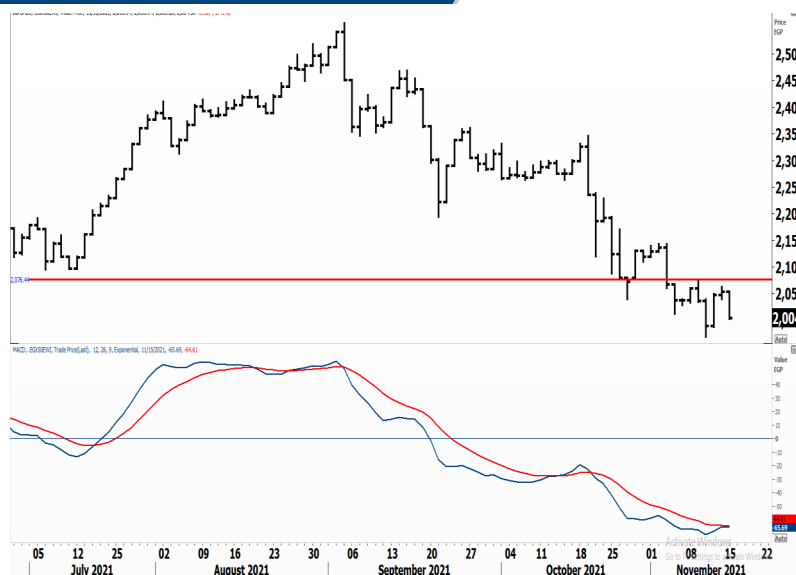
Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index needs to break above 2,070 before taking any action in the market.

Despite the current negative sentiment among market participants, we believe that we might see a significant rise soon. We need, however, to see confirmation from both the EGX 30 and EGX 50 indices.

On the other hand, major support lies at 1,880; this level is not expected to be violated.



Resistance

No stocks broke their resistance yesterday

Support

ESRS 

Broke below 13 triggering short-term stop. The 11.75-12 range is the next support, which should be considered as a stronger support to watch.

FWRY 

Broke 13.75 and is on its way to confirm a violation of 13.5. If FWRY continues its decline today, it will witness a strong fall that will lead it to lower levels. Next minimum target will be set at 12.

SKPC 

The break below 7.15 is of big importance. SKPC might go to 5.7 if it confirms this violation. The stock is currently an underperformer and not recommended

PHDC 

Despite that PHDC broke a support, is still has another one at 1.7; if this support is also violated, the stock will witness a significant decline that will take it to 1.5.

Testing

Support

PORT 

The 0.57 level is the current support for PORT. It is important to watch this level as a break below it will trigger stops and a significant decline will probably follow.

Resistance

CIEB 

If the stock breaks above 30, it will probably witness a significant rise that will take it to its forties. We like CIEB and it is one of the strongest performers in the Egyptian market.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

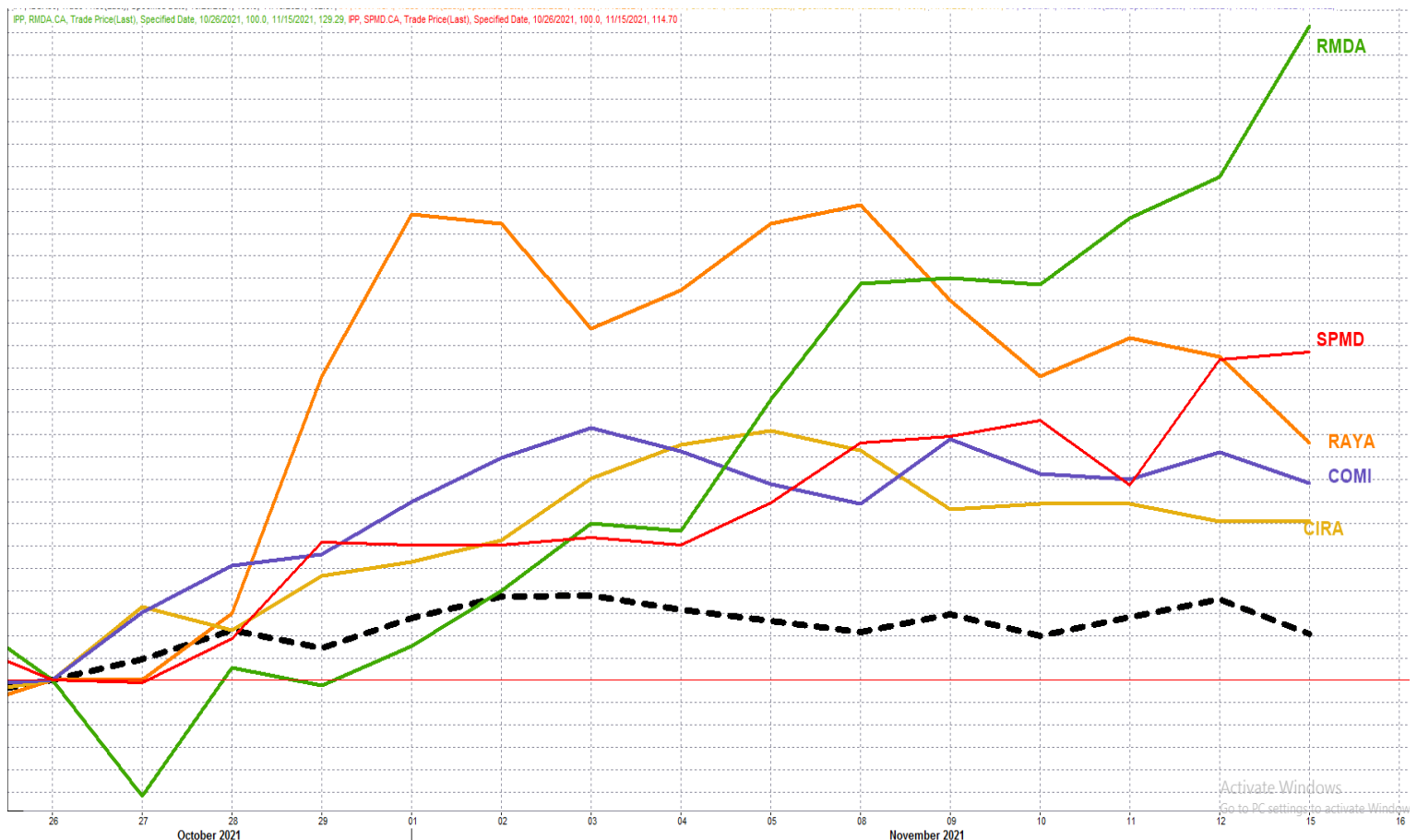
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
COMI.CA						T+1
ORWE.CA						T+1
MCQE.CA	★					
ELSH.CA						T+1
ISMA.CA						★

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	52.74	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	13.40	13.4*	12.5	14.9	15.8	↔	Hold	13.4*
EAST.CA	EASTERN CO/d	11.85	11.5	11.3	12	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.43	\$1.40	\$1.36	\$1.49	\$1.52	↑	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.4	7.35	7	7.9	8.35	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	20.48	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.91	12.7	12.2	13.2	13.45	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.30	8	7.8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.29	14	13.4	14.8	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.9	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.28	87	82.65	95	105	↔	Hold	105
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.50	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.39	3.25	3.1	3.41	3.55	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.43	2.4	2.15	2.6	2.77	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.89	6.87	6.5	7.65	8.3	↓	Hold	7.65
CIEB.CA	CREDIT AGRICOL/d	29.4	28.3	27.5	29.4*	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.750	1.73	1.63	1.89	2	↔	Hold	2
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.78	3.65	3.52	4	4.44	↑	Hold	3.65
ESRS.CA	EZZ STEEL/d	12.60	12.6*	12	14.32	15	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.53	8.1	7.7	8.7	9	↔	Hold	8.7
HELI.CA	HELIOPOLIS/d	4.29	4	3.24	4.5	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.04	6.1*	5.95	6.3	6.65	↓	Hold	6.1*
AUTO.CA	AUTO GHABBOUR /d	3.85	3.8	3.62	4.1	4.5	↔	Hold	4.1
SPMD.CA	SPEED MEDICAL	1.960	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.205	1.2	1.152	1.3	1.367	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.37	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.59	2.45	2.24	2.86	3.01	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.300	2.14	2.05	2.3*	2.45	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.369	1.34	1.28	1.5	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.